



VPS Program Quarter 1 2015 Review

Q1 2015 VPS Summary &
Recommendations for Approval

Draft



Agenda

- Program Rollout
- Quarterly Overview of Results
- Q2 2015 Forecast
- Financials
- Approval Request



VPS Detailed Agenda Q1 '15

- Welcome!
- Program Rollout (Anthony and Bob)
- Data Review & Recommendations for SFOC Q1 2014 (Anthony)
- Q2 2015 Forecast (Anthony)
- Fund Approval Request (Anthony)
- Feedback from VPS Committee (All)



VPS Program Rollout

- 67 CSEs Participate in the Program
 - 59 of 60 CSEs requesting funds have paid CARE dues
 - Delinquent CSE who submitted for Q1 funds
 - Resolution pending further discussing

- Communication to Stakeholders has been Effective and Efficient
 - Webinar for CSEs on January 16th, 2015
 - Webinar for States and NGOs on January 21st, 2015
 - Presentation at 2015 CARE Entrepreneur Meeting on January 28th, 2015

- All participants have signed VPS Annual Qualified Sorter Agreement

- Reporting Forms have been easy to understand and complete

- AUPs will begin in late June

- 31 New CARE Members Added



VPS Summary Results



Q1 2015 Summary Results

- 60 CSEs Requested Funds for Q1 2015
 - 67 originally signed up for program (89.5% response rate)
- Output Eligible for Funding– 76,152,300 lbs.
 - Total Output – 93,606,996
 - Landfilled – 14,817,018
 - Ending Inventory – 2,637,678
- **Total \$ Requested - \$1,294,374.26***
 - \$1,437,110.16 before cap correction
 - One CSE reached cap limit of \$150,000

* Includes Cap Correction

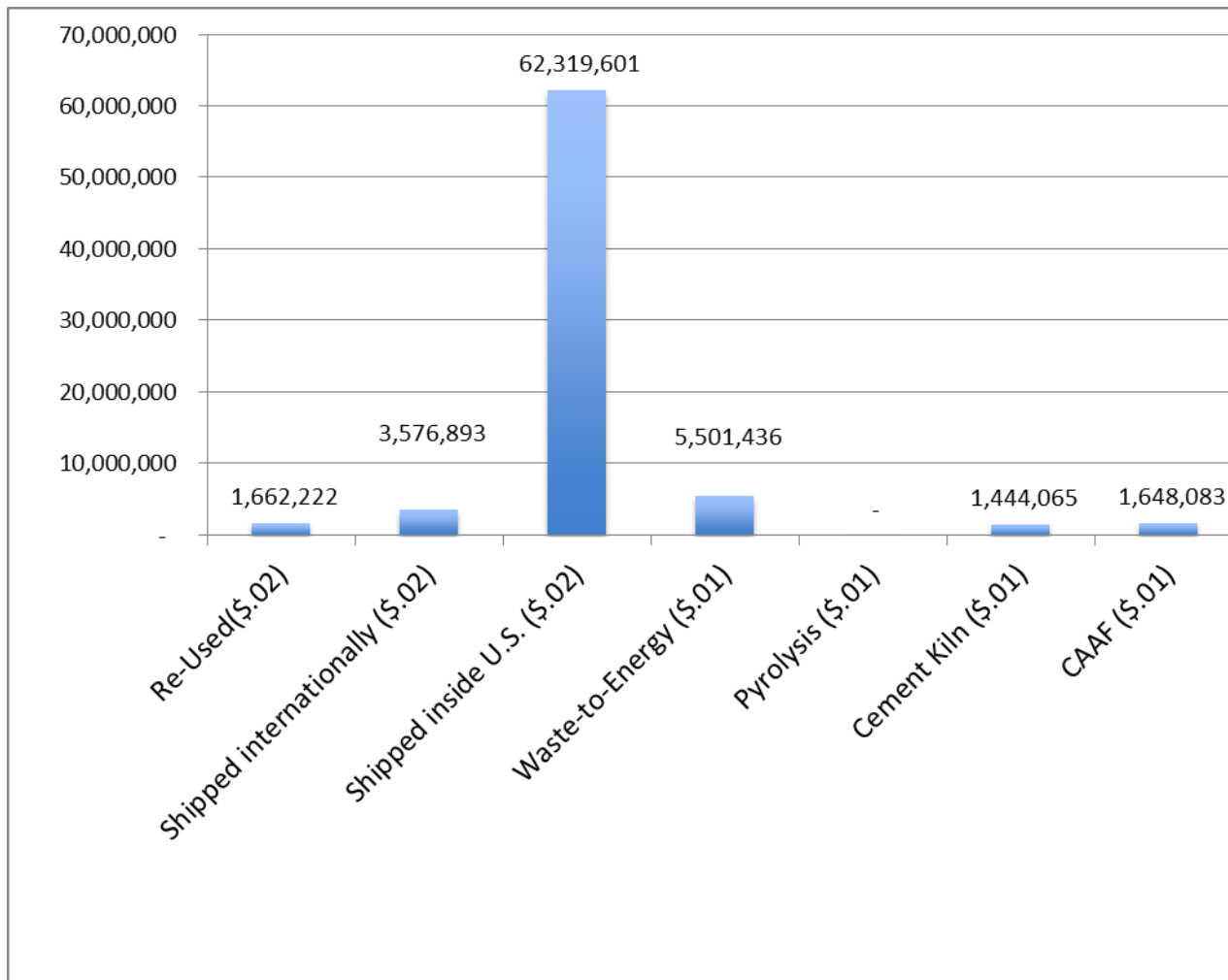


VPS Q1 Output Destinations (lbs)

Pounds of Output	
Re-Used (\$.02)	1,662,222
Shipped Internationally (\$.02)	3,576,893
Shipped inside U.S. (\$.02)	62,319,601
Waste-to-Energy (\$.01)	5,501,436
Pyrolysis (\$.01)	-
Cement Kiln (\$.01)	1,444,065
CAAF (\$.01)	1,648,083
Total	76,152,300



VPS Q1 Output Destinations (lbs)



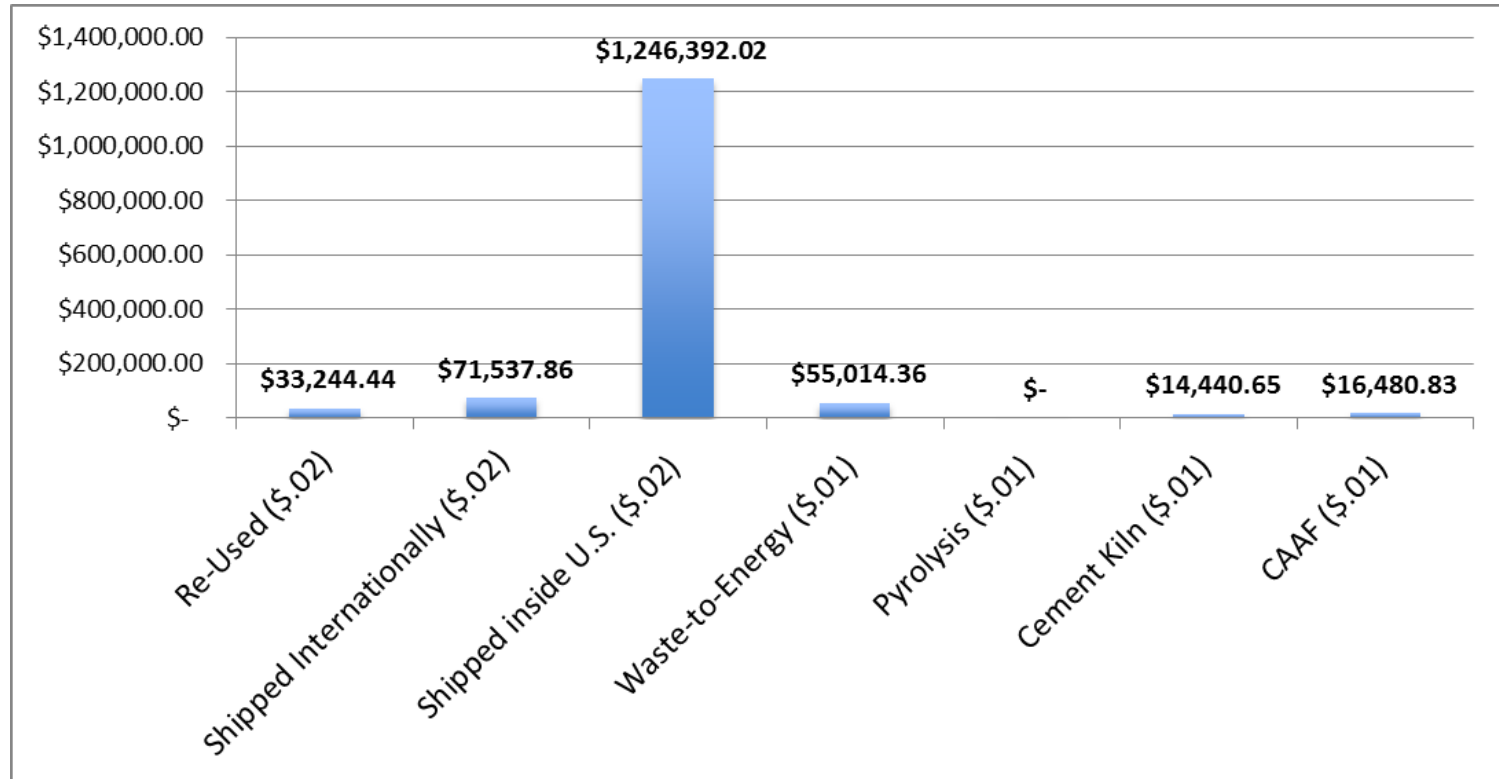
VPS Output (\$s)

Output in \$s	
Re-Used (\$.02)	\$ 33,244.44
Shipped Internationally (\$.02)	\$ 71,537.86
Shipped inside U.S. (\$.02)	\$ 1,246,392.02
Waste-to-Energy (\$.01)	\$ 55,014.36
Pyrolysis (\$.01)	\$ -
Cement Kiln (\$.01)	\$ 14,440.65
CAAF (\$.01)	\$ 16,480.83
Total	\$ 1,437,110.16

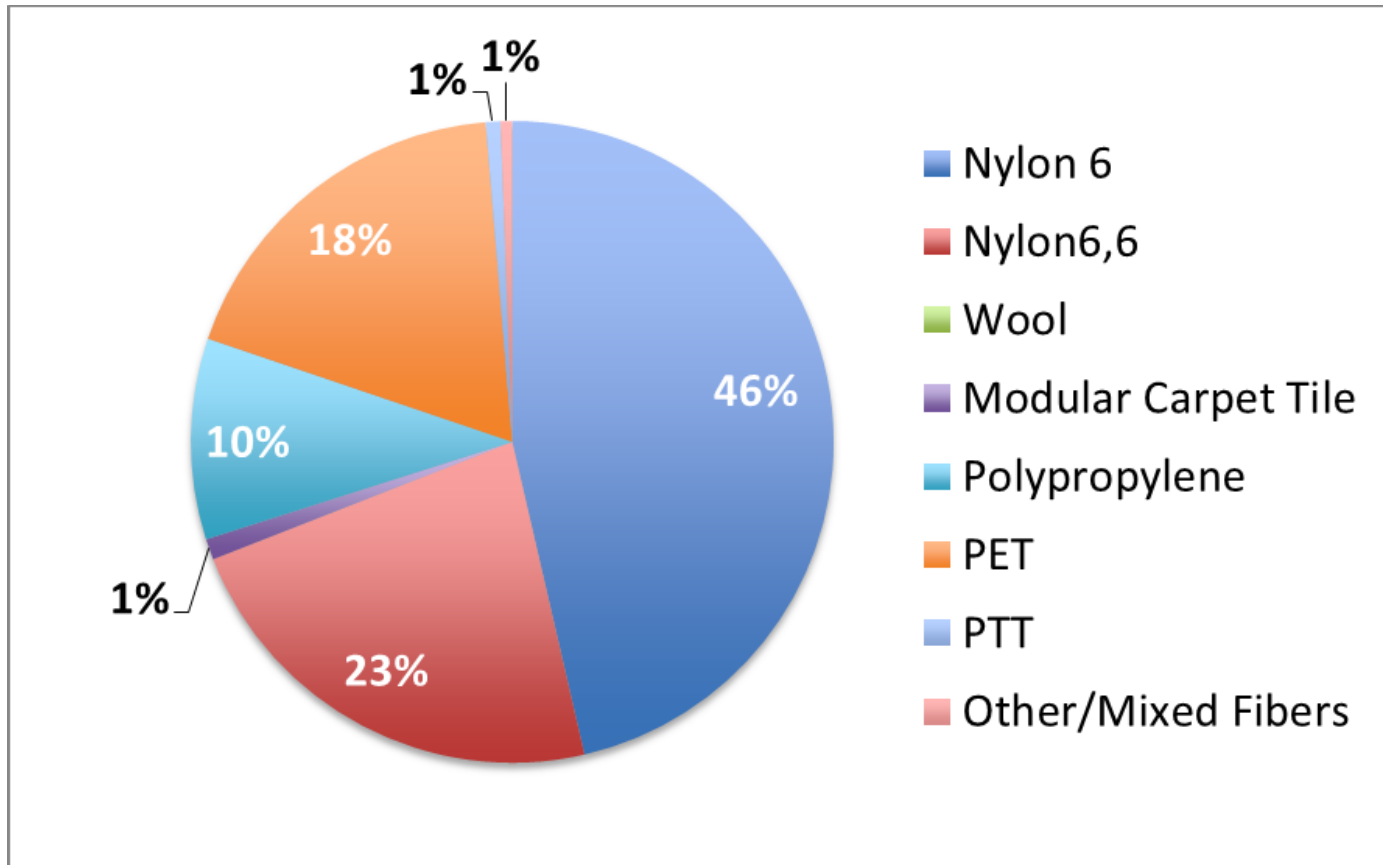
Note: Does NOT include cap correction



VPS Output (\$s)



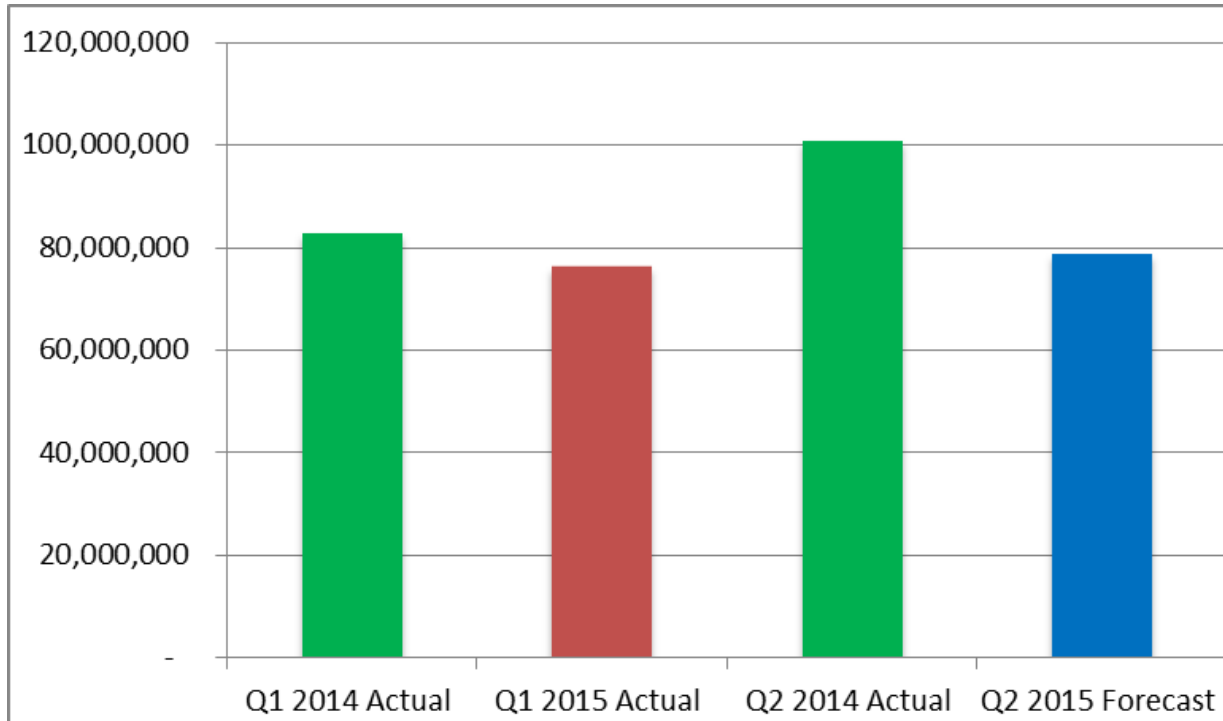
Face Fiber Breakdown of Sorted Output



VPS Q2 2015 Forecast



Results and Forecasts



Total Sorted Output	
Q1 2014 Actual	82,754,372
Q1 2015 Actual	76,152,300
Q2 2014 Actual	100,719,435
Q2 2015 Forecast	78,755,630



VPS Financials



Accounting Details for Quarter

Q1 Financial Analysis	
Starting Balance	\$ 90,000.00
Admin Expenses	\$ (43,074.00)
CSE Payout	\$(1,294,374.26)
Reserve	\$ 10,000.00
Transfer Amount	\$(1,237,448.26)



Recommendations for VPS Approval

- 1) Approve transfer of \$1.24 M
- 2) Approve CSE Distribution of \$1,294,374.26
- 3) Approve Administrative reimbursements of \$43,074
- 4) Approve a minimum \$10,000 reserve balance for VPS account
- 5) Authorize CARE to select 3 CSEs for AUP
- 6) Withhold amount to CSE in question until dues issue is resolved

Total Payout Q1: \$1.294 M



End of Review

