
VPS Program Quarter 2 2015 Review

Q2 2015 VPS Summary &
Recommendations for Approval

September 4, 2015



Agenda

- Program Update
- Quarterly Overview of Results
- Q3 2015 Forecast
- Financials
- Approval Request



VPS Detailed Agenda Q2 '15

- Welcome
 - Antitrust Guidelines
 - Roll call
 - Agenda Approval

- Program Update (Anthony)

- Data Review & Recommendations for VPS Q2 2015 (Anthony)

- Q3 2015 Forecast (Anthony)

- Fund Approval Request (Anthony)

- Feedback from VPS Committee (All)



VPS Program Update

- 68 CSEs participate in the VPS Program
 - 1 CSE was added in Q2
 - 61 CSEs requested funds for Q2
- End-market issues in the marketplace persist
- AUPs are currently being conducted on 3 CSEs
 - 3 companies will be selected for Q3 AUPs
- All CSEs that requested funds are CARE members in good standing
- One CSE has gone out of business (Larry Sagarin)



VPS Summary Results



Q2 2015 Summary Results

- 61 CSEs Requested Funds for Q2 2015
 - 68 CSEs participate in program (88% response rate)

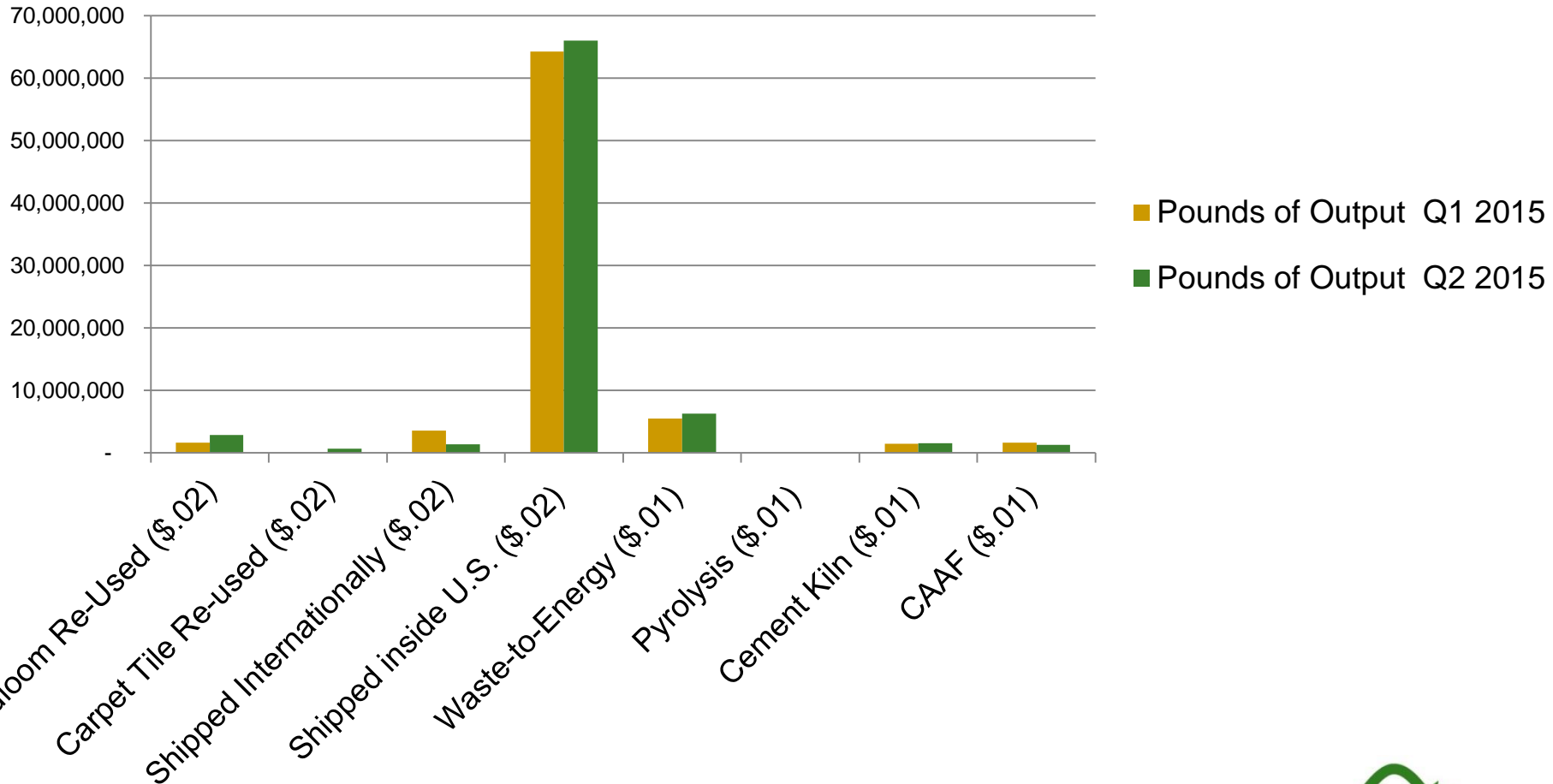
- Output Eligible for Funding: 80,026,259 lbs.
 - Total Output: 106,010,722
 - Landfilled: 20,290,6014
 - Ending Inventory: 5,693,859

- **Total \$ Requested - \$1,347,382.85***
 - \$1,509,630.17 before cap correction
 - One CSE reached cap limit of \$150,000

* Includes Cap Correction



VPS Q2 Output Destinations (lbs)

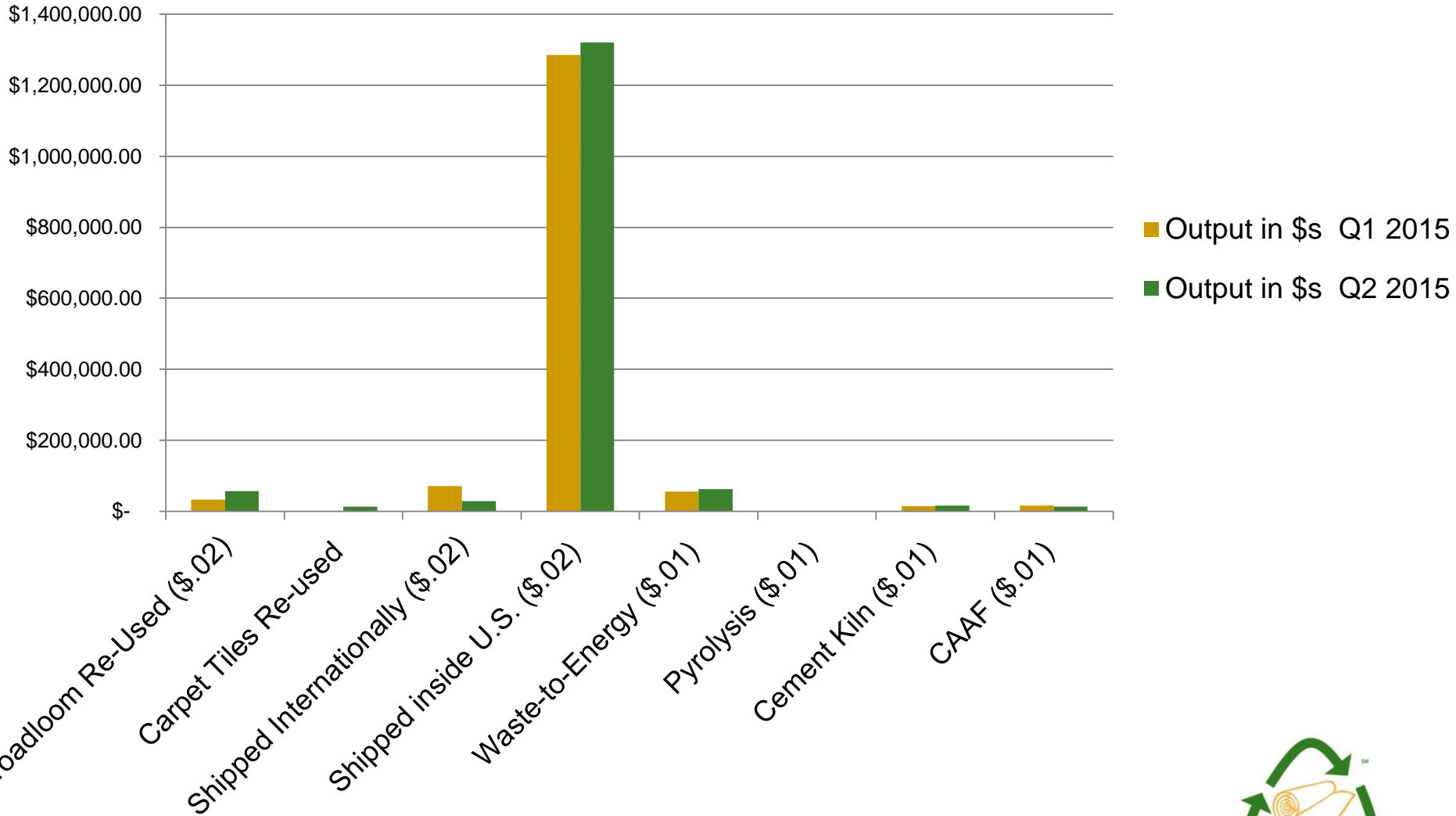


VPS Output (\$s)

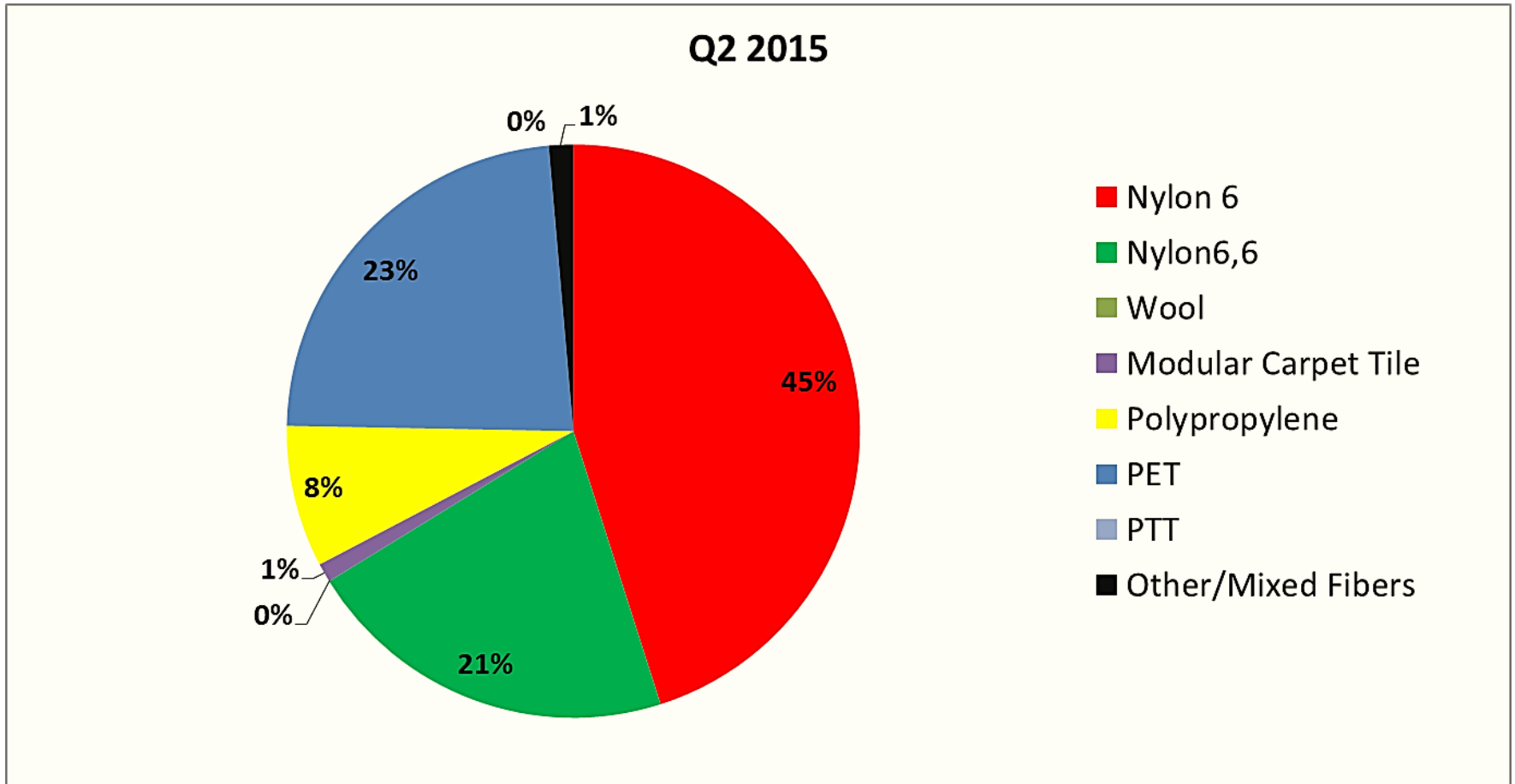
Output in \$s		
	Q1 2015	Q2 2015
Broadloom Re-Used (\$.02)	\$ 33,244.44	\$ 56,512.96
Carpet Tiles Re-used	\$ -	\$ 12,784.12
Shipped Internationally (\$.02)	\$ 71,537.86	\$ 28,071.06
Shipped inside U.S. (\$.02)	\$ 1,285,163.16	\$ 1,321,367.02
Waste-to-Energy (\$.01)	\$ 55,014.36	\$ 62,435.24
Pyrolysis (\$.01)	\$ -	\$ -
Cement Kiln (\$.01)	\$ 14,440.65	\$ 15,831.32
CAAF (\$.01)	\$ 16,480.83	\$ 12,628.45
Total Uncapped	\$ 1,475,881.30	\$ 1,509,630.17
Cap Correction	\$ (142,735.90)	\$ (162,247.32)
Grand Total Payout for Total	\$ 1,333,145.40	\$ 1,347,382.85



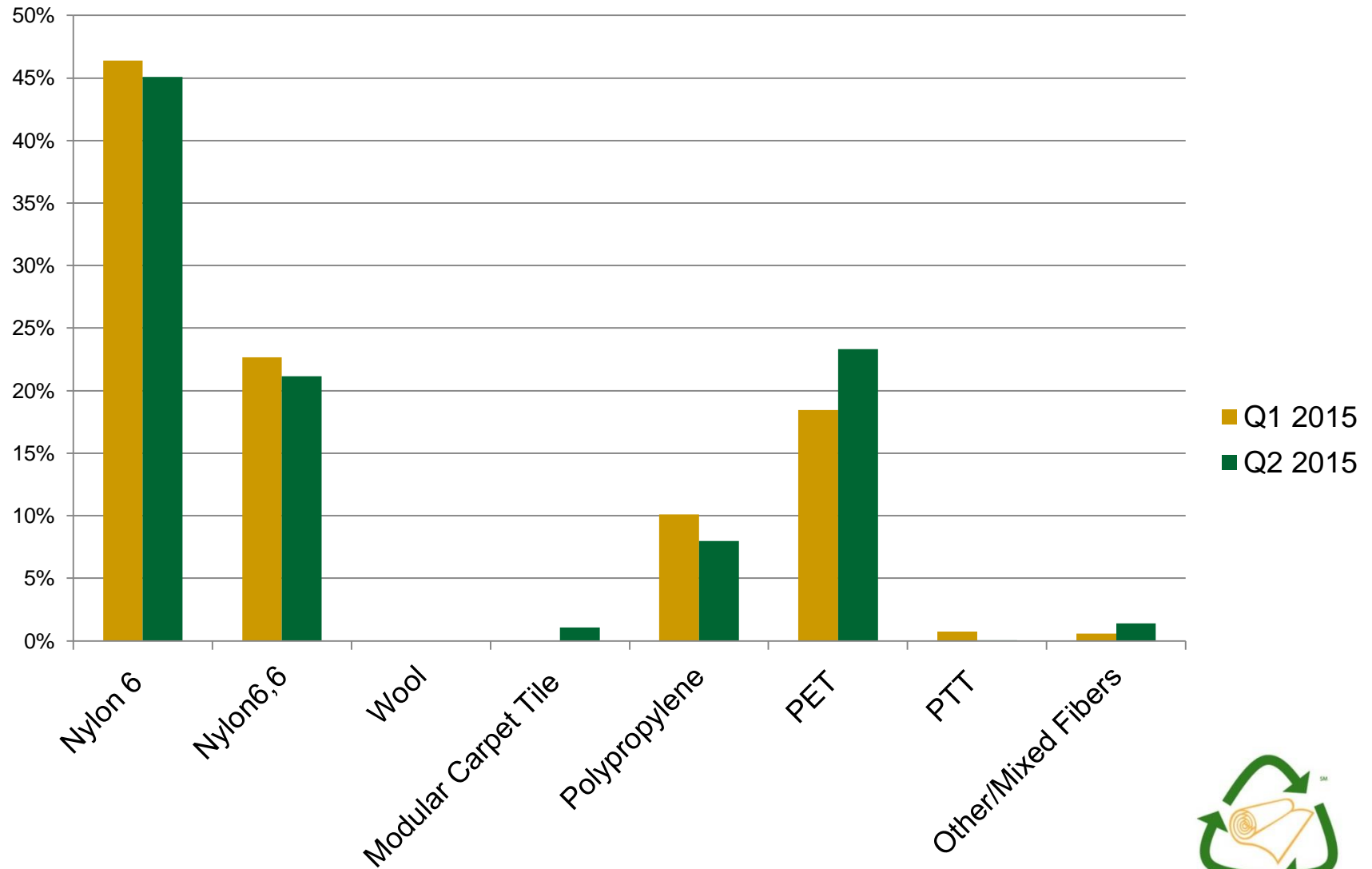
VPS Output (\$s)



Face Fiber Breakdown of Sorted Output



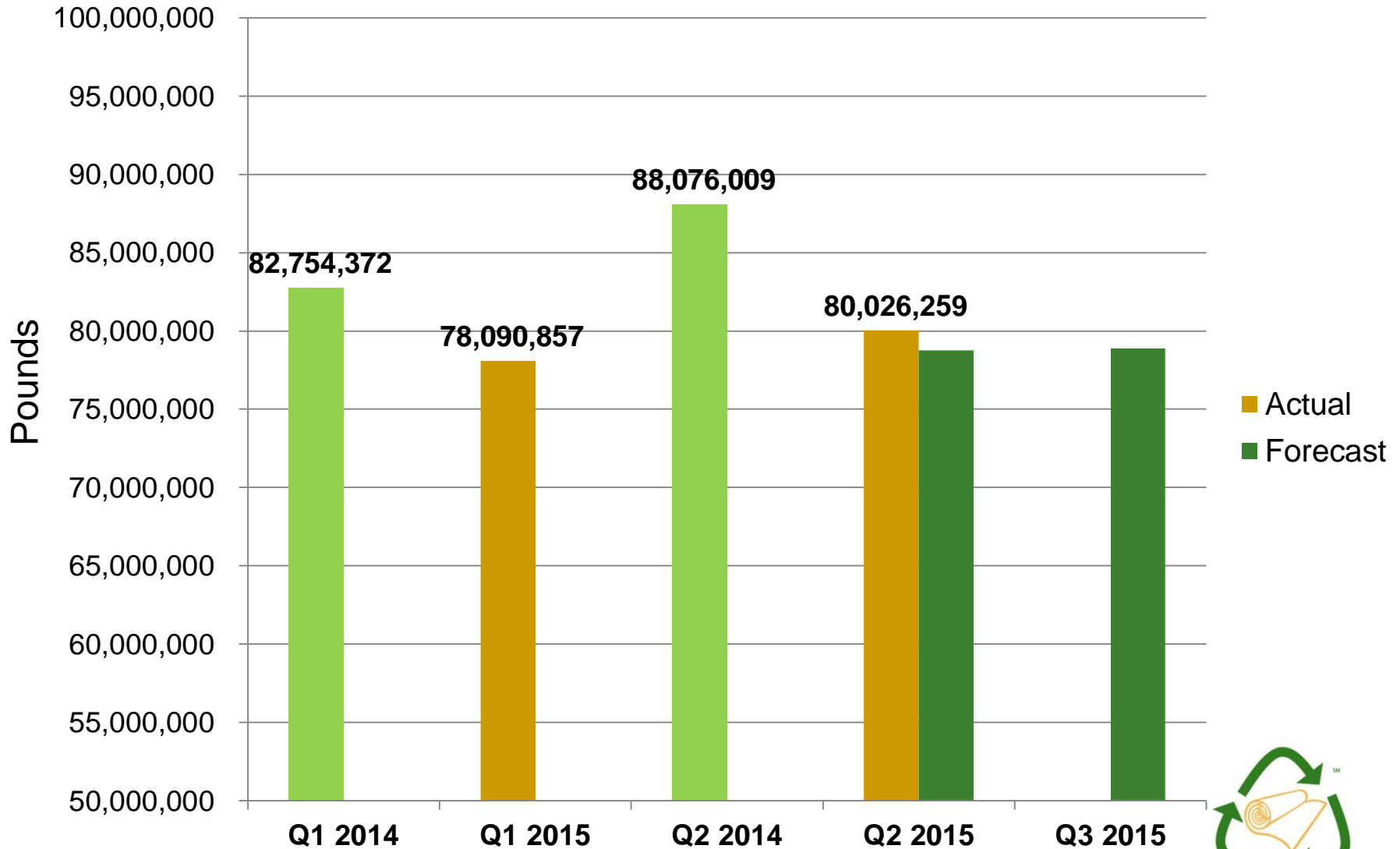
Face Fiber Breakdown (Q1 vs Q2)



VPS Q3 2015 Forecast



Results and Forecasts



VPS Financials

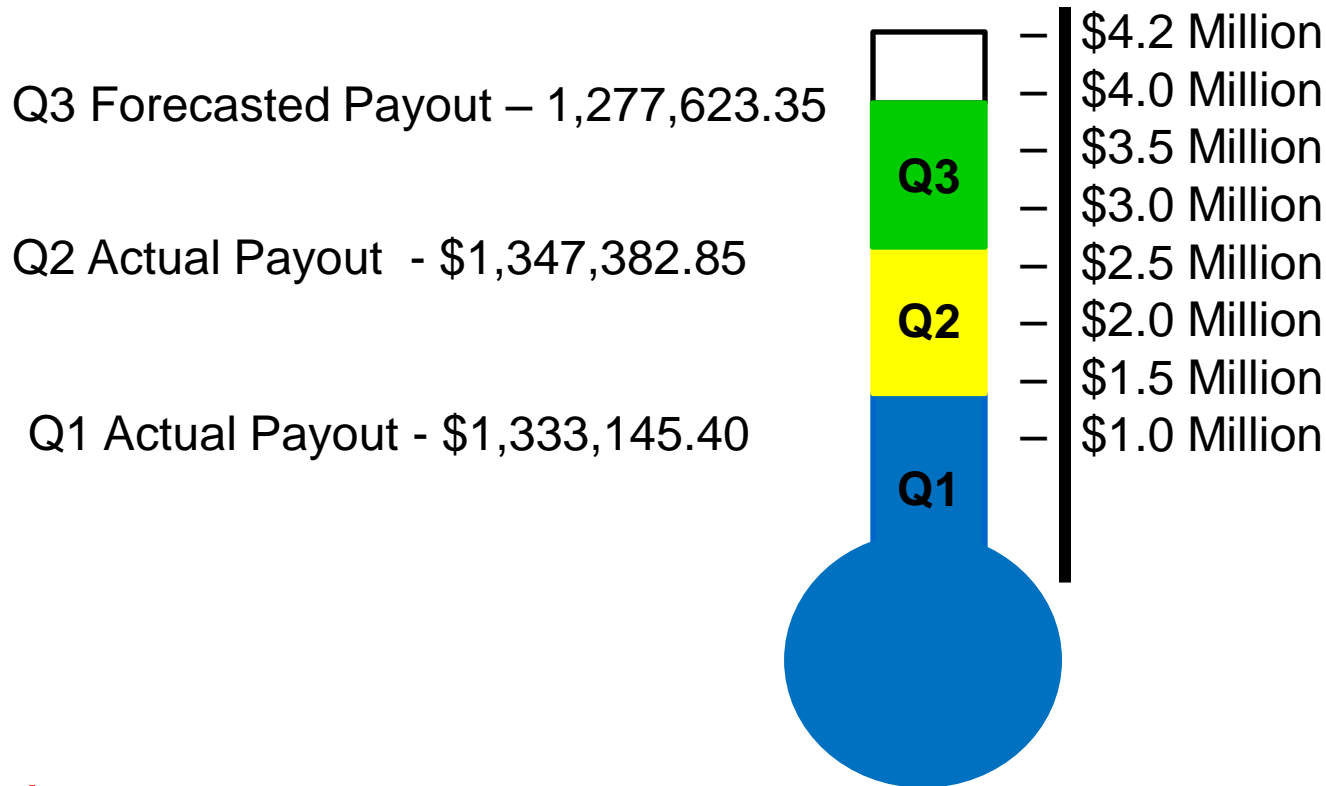


Accounting Details for Quarter

Q2 Financial Analysis	
Starting Balance	\$ 10,000.00
Admin Expenses	\$ (42,585.63)
CSE Payout	\$ (1,347,382.85)
Reserve	\$ (10,000.00)
Transfer Amount	\$ (1,389,968.48)



VPS Payout vs. Budget



\$238,774.40 left for Q4



Recommendations for VPS Approval

- 1) Approve transfer of \$1.35 M
- 2) Approve CSE Distribution of \$1,347,382.85
- 3) Approve Administrative reimbursements of \$42,585

Total Payout Q2: \$1.39 M



End of Review

